

MEETING OF THE TOWN OF FISHERS REDEVELOPMENT AUTHORITY (FRA)

March 29, 2016

- Beth Gehlhausen called the meeting of the Fishers Redevelopment Authority to order at 4:35 p.m.
- FRA members present: Beth Gehlhausen and Tony Bonacuse.
- FRA members absent: Kevin Kelly.
- Other attendees: Tim Gropp, Brandon Dickinson, Anneliese Williams, Ije Dike-Young, Mark Keating, Nick Shelton, Kelly Lewark and Lindsey Erdody.
- It was determined there was a quorum and proper public notice was confirmed.
- The Mr. Bonacuse and Ms. Gehlhausen executed signatures of the Oath of Office and Conflict of Interest Statements for record.
- Mr. Gropp said he received Kevin Kelly's resignation from the Redevelopment Authority.
- The FRA members conducted an election of officers.
 - Tony Bonacuse made a motion to elect Beth Gehlhausen as President and Tony Bonacuse as Secretary/Treasurer. Ms. Gehlhausen seconded the motion and the motion passed 2-0. The Vice President role has been left open until a new member is sworn-in.
- The minutes from the November 12, 2015 meeting were approved by consent.
- **FRA 01R032916** – Resolution of the Fishers Redevelopment Authority Authorizing Issuance of the Fishers Redevelopment Authority Lease Rental Revenue Bonds, Series 2016A (116th Street Project)
 - Anneliese Williams presented the resolution.
 - The resolution allowed the lease of Cumberland Road from 126th Street to 141st Street. The lease secured the bond funding of the 116th Street improvements.
 - The bond principle was \$12 million.
 - Fishers City Council has already approved a resolution.
 - A resolution will be presented to the Fishers Redevelopment Commission after this meeting.
 - Mr. Bonacuse made a motion to approve FRA 01R032916.
 - Ms. Gehlhausen seconded the motion.
 - The motion passed 2-0.
- **FRA 02R031916** – Resolution of the Fishers Redevelopment Authority Authorizing the Acquisition of Interest in Real Estate from the City of Fishers, Indiana
 - Anneliese Williams presented the resolution.
 - The resolution allowed the transfer of interest from the City to the Authority in the Real Estate described in FRA 01R032916 for the purpose of bond issuance
 - Mr. Bonacuse made a motion to approve FRA 01R032916.
 - Ms. Gehlhausen seconded the motion.
 - The motion passed 2-0.

- New Business:
 - Certificate of Good Standing – signed by the Redevelopment Authority
- With no further business, Ms. Gehlhausen made a motion to close the meeting. Mr. Bonacuse seconded the motion. The motion passed 2-0.
- The meeting was adjourned at 4:45 p.m.