

April 27, 2016

EXECUTIVE SESSION: None

REGULAR MEETING:

- The meeting of the Fishers Redevelopment Commission was called to order at 4:32 p.m. by Wayne Crane.
- FRC members present: Brad Johnson, Nick Shelton, Kurt Meyer, and Wayne Crane.
- FRC members absent: John DeLucia and Jim Brown.
- Others present: Brandon Dickinson, Tim Gropp, and Megan Baumgartner, Economic Development; Mark Keating, Ije Dike-Young, and Oscar Gutierrez, Controller's Office; Karen Harmer, Hamilton Southeastern School Corporation; Rick Hall, Barnes and Thornburg; Kay Prange, Community Development, and Larry Lannan.
- A quorum was confirmed.
- Proper public notice of the meeting was confirmed.
- Meeting minutes from the April 22, 2016 meeting were approved by consent.
- Approval of Claims / Consent Expenses: Mr. Gropp presented two (2) claims which were approved by consent.
 - Trustee Fee for Regions Bank- \$750.00
 - April Rent for Meyer Najem- \$32,152.67
- FRC 01R042716 – Resolution of Fishers Redevelopment authorizing the Execution of an Amendment to Lease between the Fishers Redevelopment Authority and the Fishers Redevelopment Commission and Related Matters
 - Resolution FRC 01R042716 approves two amendments related to the YMCA refunding bond. Rick Hall of Barnes and Thornburg presented the resolution.
 - In 2000, the City issued bonds to pay for the construction of the YMCA. It was structured as a RDA-RDC lease rental. The City now wishes to refinance the bond in order to realize approximately \$350,000 in savings over the remainder of the bond term. In order to do so it must approve an amendment to the agreement with the YMCA and amend the lease agreement with the RDA.
 - Brad Johnson made a motion to approve FRC 01R042716.
 - Nick Shelton seconded the motion.
 - The motion passed 5-0.
- Old Business: None
- New Business: None
- The meeting was adjourned by Wayne Crane at 4:44 pm.

The next RDC meeting is May 18, 2016 at 4:30 in the Administration Conference Room.