

CITY OF FISHERS REDEVELOPMENT COMMISSION (FRC)May 26, 2016

EXECUTIVE SESSION:

- The executive meeting of the Fishers Redevelopment Commission was called to order at 4:40 by President Wayne Crane
- FRC members present: Brad Johnson, Jim Brown, John Delucia, and Wayne Crane.
- FRC members absent: Kurt Meyer, Nick Shelton.
- Others present: Brandon Dickinson, Tim Gropp, and Megan Baumgartner- City of Fishers Economic Development; Ije Dike-Young- City of Fishers Controller's Office, and Kay Prange- City of Fishers.
- The purpose of this meeting was to conduct interviews and negotiations with industrial or commercial prospects or agents of industrial or commercial prospects under Indiana Code § 5-14-1.5-6.1(b)(4).
- No official action was undertaken during this Executive Session.
- The executive meeting ended at 4:48 p.m.

REGULAR MEETING:

- The meeting of the Fishers Redevelopment Commission was called to order at 4:50 p.m. by Wayne Crane.
- FRC members present: Brad Johnson, Jim Brown, John Delucia, and Wayne Crane.
- FRC members absent: Nick Shelton and Kurt Meyer.
- Others present: Brandon Dickinson, Tim Gropp, and Megan Baumgartner- City of Fishers Economic Development; Ije Dike-Young- City of Fishers Controller's Office, and Kay Prange- City of Fishers.
- A quorum was confirmed.
- Proper public notice of the meeting was confirmed.
- Meeting minutes from the April 27, 2016 meeting were approved by consent.
- Approval of Claims / Consent Expenses:
 1. Regions Bank- Annual Trustee Fee \$2000.00
 2. Consent Expenses:
 - a. Cloud One May Rent Incentive - \$3,839.33
 - b. Cloud One June Rent Incentive - \$3,839.33
 - c. Meyer Najem Rent and CAM - \$32,152.67

Brad Johnson made the motion to approve the claim. Jim Brown seconded. The motion passed 3-0.

- **FRC 01R052616** - Resolution of Fishers Redevelopment Authorizing the Execution of a Lease between the Fishers Redevelopment Authority and the Fishers Redevelopment Commission and Related Matters (Public Hearing)
 - Rick Hall of Barnes and Thornburg presented the Lease between the Fishers Redevelopment Authority and the Fishers Redevelopment Commission for the SR 37 project, The City of Fishers portion of the project is \$12 MM in bonds that are scheduled to be repaid by property taxes.
 - Mr. Crane opened the public hearing at 5:54 p.m. There was no public comment so Mr. Crane closed the public hearing at 5:55 p.m. He then opened the floor for comments from the Commission. Mr. Hall explained that the project would start in 2018-2019.
 - Jim Brown made a motion to approve FRC 01R052616
 - Brad Johnson seconded the motion.
 - The motion passed 3-0.
- Old Business: None
- New Business: Tim Gropp indicated that an RDC meeting is needed the week of 6/20. Thursday, 6/23 at 4:30 is the suggested time of this meeting. A meeting notice will be sent out.
- The meeting was adjourned by Wayne Crane at 5:00pm.