

**MINUTES OF THE MEETING OF THE DIRECTORS
OF THE FISHERS TOWN HALL BUILDING CORPORATION
HELD AUGUST 2, 2016**

The meeting of the Directors of the FISHERS TOWN HALL BUILDING CORPORATION was held the 2nd day of August, 2016, at Fishers Town Hall, 1 Municipal Drive, Fishers, Indiana 46038 at 4:00 p.m. with Darrin Boyd, Tony Bonacuse, and Julie McKinney in attendance.

Other attendees included the following: Tim Gropp- Asst. Director of Economic Development; Oscar Gutierrez and Mark Keating, Controller's Office; Rick Hall, Barnes and Thornburg, and Kay Prange-Community Development.

A quorum was determined pursuant to the bylaws of the Corporation. Darrin Boyd confirmed proper notice of the meeting and called the meeting to order at 4:06 p.m.

The Directors reviewed the July 11, 2016 meeting minutes. Consent to the minutes was given with no modifications needed.

Project Agreements:

1. **Resolution No. THBC 01R080216-** Resolution of the Board of Directors of the Fishers Town Hall Building Corporation Approving a Loan Agreement and Matters Related Thereto with Respect to the North of North Project. Mr. Hall presented the Resolution. The Loan Agreement needs to be approved, but not signed at this time. Mr. Boyd discussed administration of the Bond rating with Mr. Gutierrez.
Mr. Bonacuse made a Motion to approve the Resolution. Mr. Boyd seconded the Motion. The motion was approved, 3-0.

2. **Resolution No. THBC 02R080216-** The 3 Downtown Projects (The Edge, The Switch, and Meyer Najem) will be financed by a loan agreement repaid with a special benefits tax. Mr. Hall presented the Resolution. A single bond issue will cover all three projects consolidating the three current BAN's. There is a lower cost of issuance- large institutional investors buy these bonds. This will improve our capacity to improve our COIT rating, which is AA+.
Mr. Bonacuse made a Motion to approve the Resolution. Ms. McKinney seconded the Motion. The Motion was approved, 3-0.

Having asked whether or not there was any additional business to come before those in attendance, and there being none, President Darrin Boyd adjourned the meeting at 4:35 p.m.

Minutes consented to and dated this 13th day of October, 2016.