

## MEETING OF THE CITY OF FISHERS ECONOMIC DEVELOPMENT COMMISSION (EDC)

April 16, 2019

- Executive Session was held from 4:00 to 4:50.
- The regular meeting of the Economic Development Commission was called to order at 4:50 by Mr. Phelan.
- EDC Members Present: Don Phelan, Chris Jeter, and Mike Napariu
- EDC Members absent: none
- Other Attendees were: Megan Baumgartner, Jordin Alexander, Lawrence Summers, Jennifer Messer (via phone), Kay Prange
- A quorum was confirmed.
- Proper public notice of the meeting was confirmed.
- Mr. Phelan opened the meeting to Election of Officers

Mr. Phelan asked for a Motion to make a nomination for President. Mr. Jeter made a Motion to nominate Mr. Phelan as President, seconded by Mr. Napariu. The Motion was approved, 3-0.

Mr. Phelan asked for a Motion to make a nomination for the Vice-President. Mr. Phelan made a Motion to nominate Mr. Napariu as Vice-President, seconded by Mr. Jeter. The Motion was approved, 3-0.

Mr. Phelan asked for a Motion to make a nomination for the Secretary/Treasurer. Mr. Napariu made a Motion to nominate Mr. Jeter as Secretary-Treasurer, seconded by Mr. Phelan. The Motion was approved, 3-0.

- Consent of Meeting Minutes from the February 14, 2019 meeting was given.
- Resolution EDC 01R041619 -

Megan Baumgartner presented the Project Agreement for Nickel Plate North Properties Inc., known as Browning/CRG. An overview was given and risks, financing, project costs, and specifics related to the garage and the multi-use building were discussed. A minimum taxpayer agreement was discussed, in addition to the City's contribution of the land acquisition cost and the garage to the project. The City will own the garage through the THBC. Of the 329 spots, 55 belong to the City.

- Mr. Phelan asked for a Motion for the Resolution. Mr. Jeter made a Motion to approve, which was seconded by Mr. Phelan. The Motion was approved, 3-0.
- Old Business: None
- New Business: None
- Being no other items before the Commission, Mr. Phelan adjourned the meeting at 4:55 pm.