



Finance Meeting Minutes

May 15, 2019

BOARD/COMMISSION: City of Fishers Finance Committee

DATE: Wednesday, May 15th

Location: Pavilion Conference Room (small building north of City Hall with a number 10 label on the side)

1. Meeting Called to Order
 - The meeting was called to order by John Weingardt. Others present were Eric Moeller, Cecilia Coble, Selina Stoller, City Clerk Jennifer Kehl, Lisa Bradford, Deputy Mayor Elliott Hultgren, Alma Castor and Beth Harding.
2. Announcements
 - None

CONSENT AGENDA

3. Request to review the previous meeting memoranda: April 11, 2019
4. **R052019C** - Request to approve a resolution authorizing the Controller to transfer City funds
 - Eric Moeller made a motion to approve the Consent Agenda and send resolution **R052019**, a request to approve a resolution authorizing the Controller to transfer City funds to the full council for approval.
 - Cecilia Coble seconded the motion. There was no remonstrance all members voted yay. The motion passed.

RESOLUTIONS

5. **R052019E** - Request to Appropriate Additional Certified Technology Park Funds to the City of Fishers 2019 Municipal Budget- (Public Hearing at Council)
 - Lisa Bradford made her presentation to the committee members. This appropriation will add \$300,000 to the fund.
 - Selina Stoller made a motion to send resolution **R052019**, a request to Appropriate Additional Certified Technology Park Funds to the City of Fishers 2019 Municipal Budget to the full council for approval.
 - Cecilia Coble seconded the motion. There was no remonstrance all members voted yay. The motion passed.

ORDINANCES

6. **R052019F** - Request to approve a resolution of the common council of the City of Fishers, Indiana providing a lease between the Fishers Redevelopment Commission and Fishers Town Hall Building Corporation with respect to the SPF15 Inc., and addressing matters related thereto.
 - Lisa Bradford made her presentation to the committee members. This will be a pure TIF bond and will come through in June. The bond is for approximately \$15,000,000.

- Eric Moeller made a motion to send resolution **R052019F**, a request to approve a resolution of the common council of the City of Fishers, Indiana proving a lease between the Fishers Redevelopment Commission and Fishers Town Hall Building Corporation with respect to the SPF15 Inc., and addressing matters related thereto to the full council for approval.
 - Selina Stoller seconded the motion. There was no remonstrance and all members voted yay. The motion passed.
- 7. 052019H** - Request to approve an ordinance authorizing the issuance of the City of Fishers, Indiana Taxable Economic Development Revenue Bonds (Nickel Plate North Properties, Inc. Project) and related bond anticipation notes, and authorizing and approving other actions in respect thereto - **1st, 2nd, and 3rd Reading**
- Lisa Bradford made her presentation to the committee members. The north side of 116th Street will be Band Bonds and the south side of 116th Street will be Immediate Bonds.
 - Selina Stoller made a motion to send ordinance **052019H**, a request to approve an ordinance authorizing the issuance of the City of Fishers, Indiana Taxable Economic Development Revenue Bonds (Nickel Plate North Properties, Inc. Project) and related bond anticipation notes, and authorizing and approving other actions in respect thereto to the full council for approval.
 - Cecilia Coble seconded the motion. There was no remonstrance and all members voted yay. The motion passed.

REGULAR ITEMS

- 6.** Discussion of 2020 budget preparation and timeline
- Lisa Bradford briefly discussed the 2020 budget and advised the committee that they will need to let her know if they need a work session.
 - Eric would like to see additional money for programs for neighborhood beautification.
- 7.** Any other Unfinished / New Business
- Lisa Bradford stated they will be using Jessica from Turquoise Wealth.
- 8.** Meeting Adjournment
- Eric Moeller made a motion to adjourn. Selina Stoller seconded the motion. The meeting was adjourned at 5:32PM.

Respectfully Submitted,



Jennifer L. Kehl
City Clerk