

## MEETING OF THE CITY OF FISHERS ECONOMIC DEVELOPMENT COMMISSION (EDC )

June 17, 2019

- It was determined that no Executive session was needed.
- The regular meeting of the Economic Development Commission was called to order at 3:30 by Mr. Phelan.
- EDC Members Present: Don Phelan, Chris Jeter
- EDC Members absent: Mike Napariu
- Other Attendees were: Megan Baumgartner, Jordin Alexander, Lisa Bradford, Lawrence Summers, Rick Hall, Jennifer Messer (via phone)
- A quorum was confirmed.
- Proper public notice of the meeting was confirmed.
- Consent of Meeting Minutes from the May 20, 2019 meeting was given.
- Resolution EDC 01R061719 - Mr. Hall presented the resolution for the Series A and B Bond approval for the SPF 15 project. The A series of Bonds will be backed from TIF revenues. The B series will have property tax backup. Today, the EDC is asked to approve the Resolution and the EDC Report. In discussion, Mr. Phelan asked about other TIF projects with parking garages, which was confirmed with the Switch and the Yard. Mr. Jeter discussed how the strong rating and low rates were generated. Lisa Bradford discussed core buyers and Mr. Hall reviewed Economic Development allocation areas.
- Mr. Phelan asked for a Motion for the Resolution. Mr. Jeter made a Motion to approve, which was seconded by Mr. Phelan. The Motion was approved, 2-0.
- Old Business: None
- New Business: It was decided to schedule the next EDC meeting on July 15, 2019.
- Being no other items before the Commission, Mr. Phelan adjourned the meeting at 4:10 pm.

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