

January 25, 2022

EXECUTIVE SESSION was convened at 4:00.

REGULAR MEETING:

Mr. Canan called the Regular meeting to order at 4:09 p.m. via Teams. A quorum was confirmed.

FRC members present: Brad Johnson, Anderson Schoenrock, Dan Canan, Damon Grothe. Tony Bonacuse joined mid-meeting.

Others present: Megan Baumgartner -Economic Development Director, Jennifer Messer, Lawrence Summers- Controller's Office, Kay Prange, Chad Edmonson, Alexis Sowder.

Proper public notice of the meeting was confirmed.

Election of Officers:

Mr. Canan asked for a Motion to nominate a President. Damon Grothe nominated Tony Bonacuse as President, seconded by Anderson Schoenrock. The Motion was approved, 5-0.

Mr. Canan asked for a Motion to nominate a Vice-President. Tony Bonacuse nominated Damon Grothe, seconded by Anderson Schoenrock. The Motion was approved, 5-0.

Mr. Canan asked for a Motion to nominate a Secretary-Treasurer. Damon Grothe nominated Anderson Schoenrock, seconded by Dan Canan. The Motion was approved, 5-0.

Meeting minutes from the 12-29-21 meeting were approved.

Claims /Consent Expenses were approved.

1. FRC 01R012522 Veridus Group Professional Services Agreement

Megan Baumgartner presented the Agreement as the City Owner's representative at the Life Sciences Park. This is the best way to maximize the project and coordinate construction at the site.

Mr. Canan asked for a Motion. Mr. Johnson made a Motion to approve, seconded by Mr. Schoenrock. The Motion was approved, 5-0.

2. FRC 02R012522 Metazoa Brewing EDA

Megan Baumgartner presented the EDA. Metazoa will locate at the property at 116th and Allisonville, commonly known as the Gorski property. This is an important intersection, which is why the City purchased the property to hold until the appropriate project could be found. Vision and site plan to follow and will come back to the RDC.

Mr. Canan asked for the original purchase price, which was \$1.6 million.

Mr. Canan asked for a Motion. Mr. Grothe made a Motion to approve, seconded by Mr. Bonacuse. The Motion was approved, 5-0.

3. FRC 03R012522 Kimley Horn Professional Services Agreement

Megan Baumgartner presented the Agreement, which is related to the Veridus agreement at the life sciences park. This is a contract extension and master detention design project.

Mr. Canan asked for a Motion. Mr. Schoenrock made a Motion to approve, seconded by Mr. Johnson. The Motion was approved, 5-0.

4. FRC 04R012522 Phoenix Financial EDA

Megan Baumgartner presented the Phoenix Financial EDA and introduced Chad Edmonson of Phoenix and Alexis Sowder from KSM. Mr. Edmonson spoke about his company plans and company culture. The company is going into the Navient building with 300 new employees and expects 850 employees in a few years in multiple locations throughout the State. A training Grant is included for \$125,000.

Mr. Canan asked for a Motion. Mr. Bonacuse made a Motion to approve, seconded by Mr. Grothe. The Motion was approved, 5-0.

5. TIF Passthrough - The TIF passthrough letter was presented by Lawrence Summers.

Mr. Canan asked for a Motion. Mr. Johnson made a Motion to approve, seconded by Mr. Schoenrock. The Motion was approved, 5-0.

Old Business- none

New Business – none

Mr. Bonacuse asked for a Motion to Adjourn. The meeting was adjourned at 4:42 p.m.