

June 1, 2023

**EXECUTIVE SESSION** – Executive Session was not held.

**REGULAR MEETING:**

Mr. Grothe called the Regular meeting to order at 4:00 p.m. A quorum and proper notice of the meeting were confirmed.

FRC members present: Damon Grothe, Anderson Schoenrock, Tony Bonacuse. Not present: Brad Johnson, Dan Canan, Ben Orr.

Others present: Megan Baumgartner, Lawrence Summers, Lisa Bradford, Jennifer Messer, Jordan Willy, Rick Hall

**Meeting Minutes:** Mr. Schoenrock made a motion to approve the minutes from the April 24, 2023 meeting, seconded by Mr. Bonacuse. Motion approved, 3-0.

**Approval of Claims:** Mr. Schoenrock made a motion to approve the June 1, 2023 claims, seconded by Mr. Bonacuse. Motion approved, 3-0.

**Public Hearing:**

**Mr. Grothe opened the Public Hearing portion of the meeting.**

**FRC 01R060123- Stevenato BAN Terms-** Rich Hall of Barnes & Thornburg presented the Amendment to Lease for the Stevenato Bonds.

**Mr. Grothe closed the Public Hearing.**

**Mr. Grothe asked for a Motion. Mr. Bonacuse made a Motion to approve, seconded by Mr. Schoenrock. The Motion was approved, 3-0.**

**FRC 02R060123 – On Point Innovation Project Agreement-** Megan Baumgartner presented the Project Agreement for the last 8 acres of the Life Sciences Park. The land is valued at \$250K per acre. The two tenants will be RCS and Certus Medical. This is a tough financing market.

**Mr. Grothe asked for a Motion. Mr. Schoenrock made a Motion to approve, seconded by Mr. Bonacuse. The Motion was approved, 3-0.**

**Old Business / New Business:** None

The meeting adjourned at 4:25 p.m.