

APPROVED

CITY OF FISHERS REDEVELOPMENT AUTHORITY MEETING (FRA)

September 10, 2020

**Due to Executive orders by Governor Holcomb related to COVID-19, members were allowed to join electronically.*

REGULAR MEETING:

Ms. Gehlhausen called the Regular meeting to order at 5:00 p.m. A quorum was confirmed.

Members present: Beth Gehlhausen, Rich Forslund, and Rex Ramage.

Others present: Megan Baumgartner and Jordin Alexander, Economic Development, and Kay Prange were present at City Hall and the RDA members, Rick Hall of Barnes and Thornburg, Lisa Bradford, and Lawrence Summers were present virtually.

Proper public notice of the meeting was confirmed.

Meeting minutes from the July 15, 2020 meeting were approved by Consent.

Resolution FRA 01R091020 – Resolution of the Fishers Redevelopment Authority Approving Transfer of Real Estate and Matters Related Thereto

Rick Hall presented the Resolution which is the lease of 131st St. from the RDA and leasing back to the RDC. A portion of 131st Street was leased to finance the Transportation project.

Ms. Gehlhausen asked for a Motion. Mr. Forslund made a Motion to approve FRA 01R091020, which was seconded by Mr. Ramage. The Motion was approved, 3-0.

Resolution FRA 02R091020 - Resolution of the Fishers Redevelopment Authority Authorizing the Issuance of One or More Series of Lease Rental Revenue Refunding Bonds, Authorizing the Execution of Amendments to Lease Agreements, and Approving Certain Matters Related Thereto (106th Street and 126th Street Refundings)

Rick Hall presented the Resolution and discussed the low-interest rate environment related to the Bond Market. Savings on the Bonds is \$1 million.

Ms. Gehlhausen asked for a Motion. Mr. Ramage made a Motion to approve, which was seconded by Mr. Forslund. The Motion was approved 3-0.

Ms. Gehlhausen adjourned the meeting at 5:09 p.m.