

CITY OF FISHERS REDEVELOPMENT COMMISSION (FRC) MEETING MINUTES

October 24, 2022

EXECUTIVE SESSION - no executive session was held.

REGULAR MEETING:

Mr. Bonacuse called the Regular meeting to order at 4:05 p.m. A quorum was confirmed.

FRC members present: Brad Johnson, Damon Grothe, Tony Bonacuse, and Dan Canan. Anderson Schoenrock was not present.

Others present: Megan Baumgartner -Community Development Director, Lisa Bradford, Lawrence Summers, Kay Prange. Jennifer Messer and Dustin Meeks of Barnes & Thornburg were on the Teams call. Proper public notice of the meeting was confirmed.

Meeting minutes from the 10-10-22 meeting were approved by a vote of 4-0.

Claims /Consent Expenses were presented and approved by a vote of 4-0.

PUBLIC HEARING

a) FRC 01R102422 – Confirmatory Resolution for the Metropolitan Airport Allocation Area

Megan Baumgartner presented the overview of expanding the allocation area at the Metropolitan Airport for the Andretti project. Adjacent property owners were notified. Two parcels are being added to this area. Staff recommends approval.

Mr. Bonacuse opened the Public Hearing. Mr. Jeff Buckner was present as an adjacent property owner. His questions were:

What about future property taxes by the County? Staff answered that we don't know precisely yet about future redevelopment in the area. What we do know are the plans for the Andretti development. 42 parcels make up the Economic Development Area.

What about property values down the road? Staff and the Board answered that we expect property values to go up. Ms. Baumgartner imagines that the Andretti organization will reach out to the community.

Mr. Bonacuse closed the Public Hearing portion of the meeting.

Mr. Bonacuse asked for a Motion. Mr. Grothe made a Motion to approve FRC 01R102422. Mr. Canan seconded. The Motion was approved, 4-0.

Old Business- none

New Business – next meeting- November 15, 2022 at 4:00 in the Controller's Conference Room.

A Motion to Adjourn was made. The meeting was adjourned at 4:30 p.m.