

EXECUTIVE SESSION - no executive session was held.

REGULAR MEETING:

Mr. Bonacuse called the Regular meeting to order at 4:00 p.m. A quorum was confirmed.

FRC members present: Brad Johnson, Damon Grothe, Tony Bonacuse, Dan Canan, Anderson Schoenrock and Brad Boyer.

Others present: Megan Baumgartner -Community Development Director via Teams, Lawrence Summers, Kay Prange. Jennifer Messer and Dustin Meeks of Barnes & Thornburg were also on the Teams call.

Proper public notice of the meeting was confirmed.

Meeting minutes from the 10-24-22 meeting were approved by a vote of 5-0.

Claims /Consent Expenses were presented and approved by a vote of 5-0.

PUBLIC HEARING FRC 01R111522 Confirmatory Resolution for the REV Allocation Area

Megan Baumgartner presented the REV allocation area Resolution. Dustin Meeks spoke about the Bond details.

Mr. Bonacuse opened the Public Hearing portion of the meeting. Seeing no member of the Public to speak, he closed the Public Hearing.

Mr. Bonacuse asked for a Motion for the Resolution. Mr. Canan made a Motion to approve, seconded by Mr. Schoenrock. The Motion was approved, 5-0.

The Union Project Agreement FRC 02R111522

Megan Baumgartner presented the Union Project Agreement. This is the next phase of the Fishers District- 9 acres south of the Hyatt for multi-use. This is developer purchased Bonds. There is no waiving of fees from development. It is funded by additional TIF from the larger Economic Development area at The Yard. In Committee discussion, today's economic outlook with rising interest rates was discussed.

Mr. Bonacuse asked for a Motion for the Agreement. Mr. Grothe made a Motion to approve, seconded by Mr. Johnson. The Motion was approved, 5-0.

Pledge Resolution – 96th St. Investors Project

Dustin Meeks of Barnes & Thornburg presented the pledge of the tax increment for the bond issue. These are developer purchased bonds for \$26 million.

In Committee Discussion, Mr. Bonacuse asked about risk. Jennifer Messer noted that the developer and their lender take the risk and that Baker Tilly has done a risk assessment. It was noted in the meeting that no Public Hearing is needed for the Pledge Resolutions.

Mr. Bonacuse asked for a Motion. Mr. Canan made a Motion to approve, seconded by Mr. Grothe. The Motion was approved, 5-0.

Pledge Resolution – Andretti Project

This developer purchased bond issue is for \$23 million.

Mr. Bonacuse asked for a Motion. Mr. Grothe made a Motion to approve, seconded by Mr. Johnson. The Motion was approved, 5-0.

Old Business- none

New Business – next meeting TBD

A Motion to Adjourn was made. The meeting was adjourned at 4:21 p.m.