

CITY OF FISHERS REDEVELOPMENT COMMISSION (FRC) MEETING MINUTES  
December 29, 2021

EXECUTIVE SESSION : No Executive Session was needed.

REGULAR MEETING:

Mr. Canan called the Regular meeting to order at 4:00 p.m. via Teams. A quorum was confirmed.

FRC members present: Brad Johnson, Anderson Schoenrock, Brad Boyer, Dan Canan, Damon Grothe, Tony Bonacuse.

Others present: Megan Baumgartner -Economic Development Director, Jennifer Messer, Lawrence Summers- Controller's Office, Rick Hall, Kay Prange.

Proper public notice of the meeting was confirmed.

Meeting minutes from the 12-13-21 meeting were approved.

Claims /Consent Expenses were approved.

**1. FRC 01R122921 –Saxony Release of Secured Real Estate**

Rick Hall of Barnes and Thornburg presented the Resolution. In 2009, Bonds were issued, backed by TIF and guaranteed with Real Estate in the Saxony area. One acre at 131<sup>st</sup> and Minden is to be released for the intended development of a hotel. Brad Johnson confirmed how many acres were secured originally? Approximately 20, per Mr. Hall.

**Mr. Canan asked for a Motion to approve. Mr. Grothe made a Motion to approve, seconded by Mr. Bonacuse. The Motion was approved, 5-0.**

Old Business- none

New Business – none

**A Motion to Adjourn was made. The meeting was adjourned at 4:10 p.m.**