



Cumulative Capital Development Fund (“CCD”) FAQs

Q: What is the CCD fund?

A: Indiana Code section 36-9-15.5 allows cities to establish a cumulative capital development fund. The fund can be used for any municipal purpose. The City of Fishers uses the CCD fund to finance expenditures related to capital improvements needed by the City, such as HVAC replacements for fire stations, new roofs for City buildings, replacement of City windows, repayment of fleet leases, etc.

Here are some of the projects the City has used CCD funds for in recent years: IT equipment, fire department training site, fleet building electrical upgrades, City services building window replacement and EIFS, City Services modernization and updates, Holland Park Dugout Roof Replacements, Olio Fields Roof Repairs, City Hall fire alarm panel, City Services Boiler replacement, City Hall door and window replacement.

Q: When did the City of Fishers establish a CCD fund?

A: The CCD fund was established by ordinance on August 20, 1984 and was effective January 1, 1985.

Q: Why is there a notice to reestablish the CCD fund?

A: Original legislation required the CCD fund to be established for no more than a three-year period and then required their reestablishment after that time. In 1995, the three-year limitation was eliminated. To continue to have the CCD fund, Fishers must reestablish it each tax year.

Q: For what year is the reestablishment effective?

A: The reestablishment advertised and presented at the March council meeting is related to the year ending December 31, 2022. The State of Indiana requires the CCD fund for the next budget year to be established by April 30 of the prior year (so for the 2022 budget year the CCD must be reestablished by April 30, 2021). Due to this requirement by the



State, the CCD cannot be reestablished during the budgeting process in late summer/early fall.

Q: Is this a new tax imposed by the City of Fishers?

A: No. The CCD has been part of the overall tax rate since its inception in 1985.

Q: What is the tax rate of the CCD?

A: Under Indiana law for municipalities in a county with a local income tax and who have had a CCD for three consecutive years or more, the maximum rate cannot exceed five cents (\$.05) per \$100 of assessed valuation.

Reestablishing the CCD rate for 2022 will not change the 2021 tax rate for the City of Fishers. The 2021 City of Fishers unit tax rate is .7215. The total tax rate for the City of Fishers includes .01 for the Health Department. In 2021, this shifted from being included with the tax rate for Hamilton County and is now included with the City of Fishers.

Q: What has been the tax rate of the CCD fund historically for Fishers?

A: 2021: .0500
2020: .0500
2019: .0500
2018: .0481
2017: .0482
2016: .0482
2015: .0490
2014: .0500
2013: .0500

Q: What is the cost of the CCD tax for a property owner?

A: This is difficult to answer because the amount each property owner pays depends on their appraised home value, district, and whether they are over the property tax cap. In addition, the property tax bill received includes every taxing authority within the



jurisdiction to arrive at the overall tax rate. For 2020 when the CCD was at .05, a home in Delaware Township valued at \$230,000 with standard deductions is estimated to have paid \$59.00 for CCD. That is roughly 2.16% of their overall property taxes paid.

Q: How much revenue has the CCD fund received historically for Fishers?

A: The CCD fund receives revenue from property tax, auto and aircraft excise tax, and commercial vehicle excise tax (CVET). Total revenue received by year:

2021: \$3,472,102 (Budget)	2016: \$2,779,327
2020: \$3,297,983	2015: \$2,726,970
2019: \$3,184,466	2014: \$2,622,414
2018: \$2,977,497	2013: \$2,564,723
2017: \$2,890,695	