

2016 RECOMMENDED CITY BUDGET

Presented by
Scott Fadness, Mayor





2016 Recommended Budget

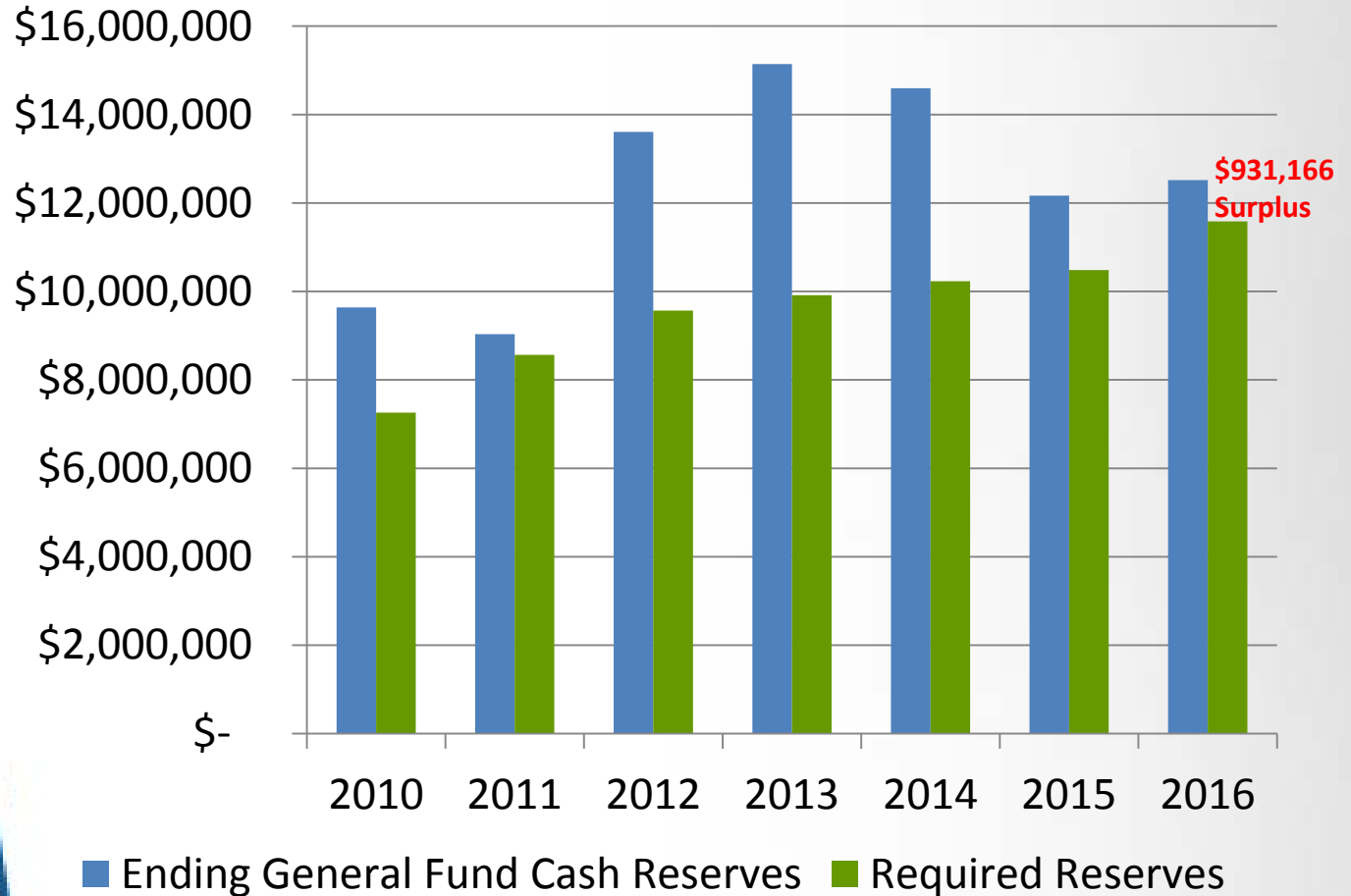
- Fishers fiscal health
- 2016 objectives and investments
- 2016 recommended budget
- Overview



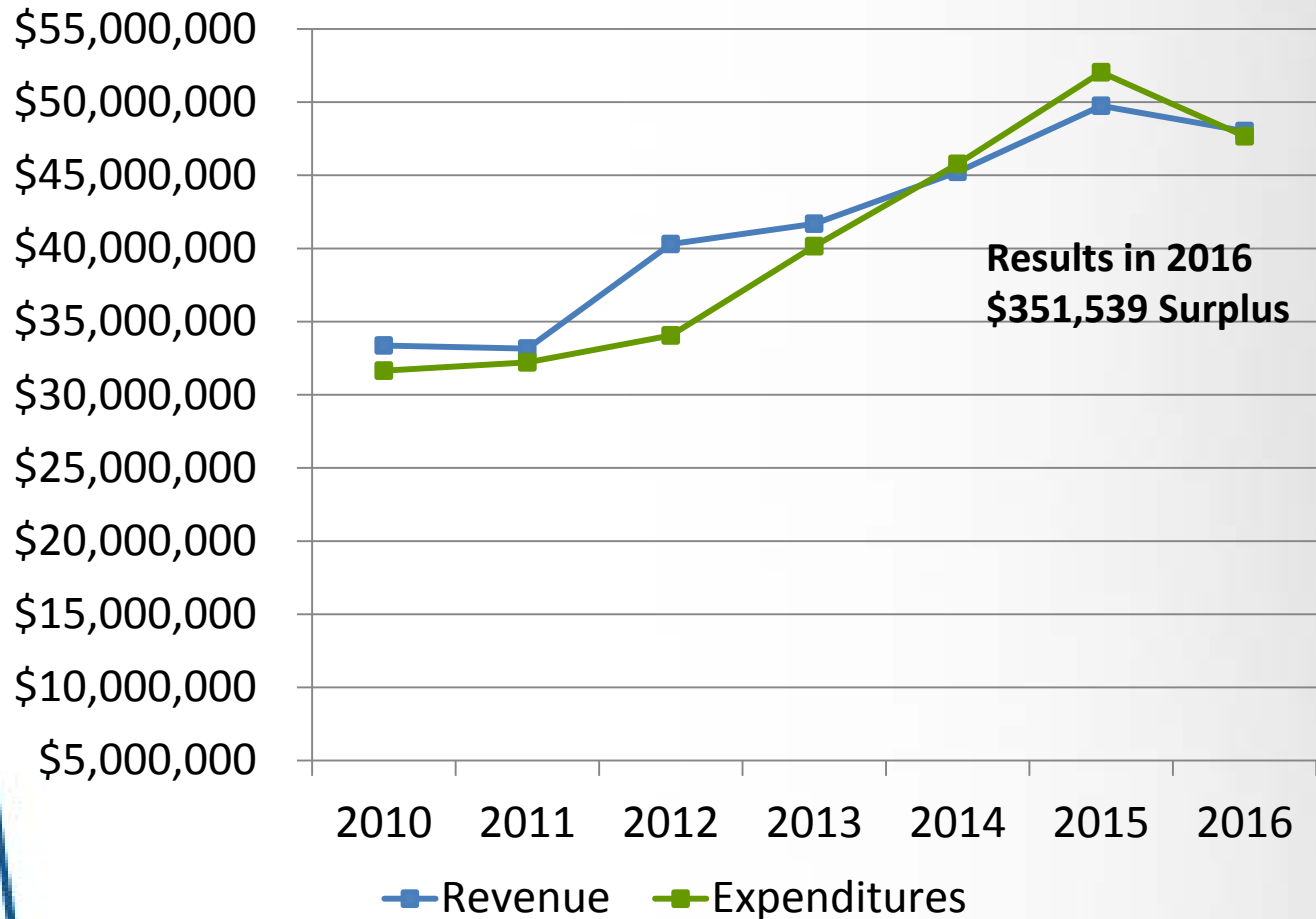
2016 Recommended City Budget

FISHERS FISCAL HEALTH

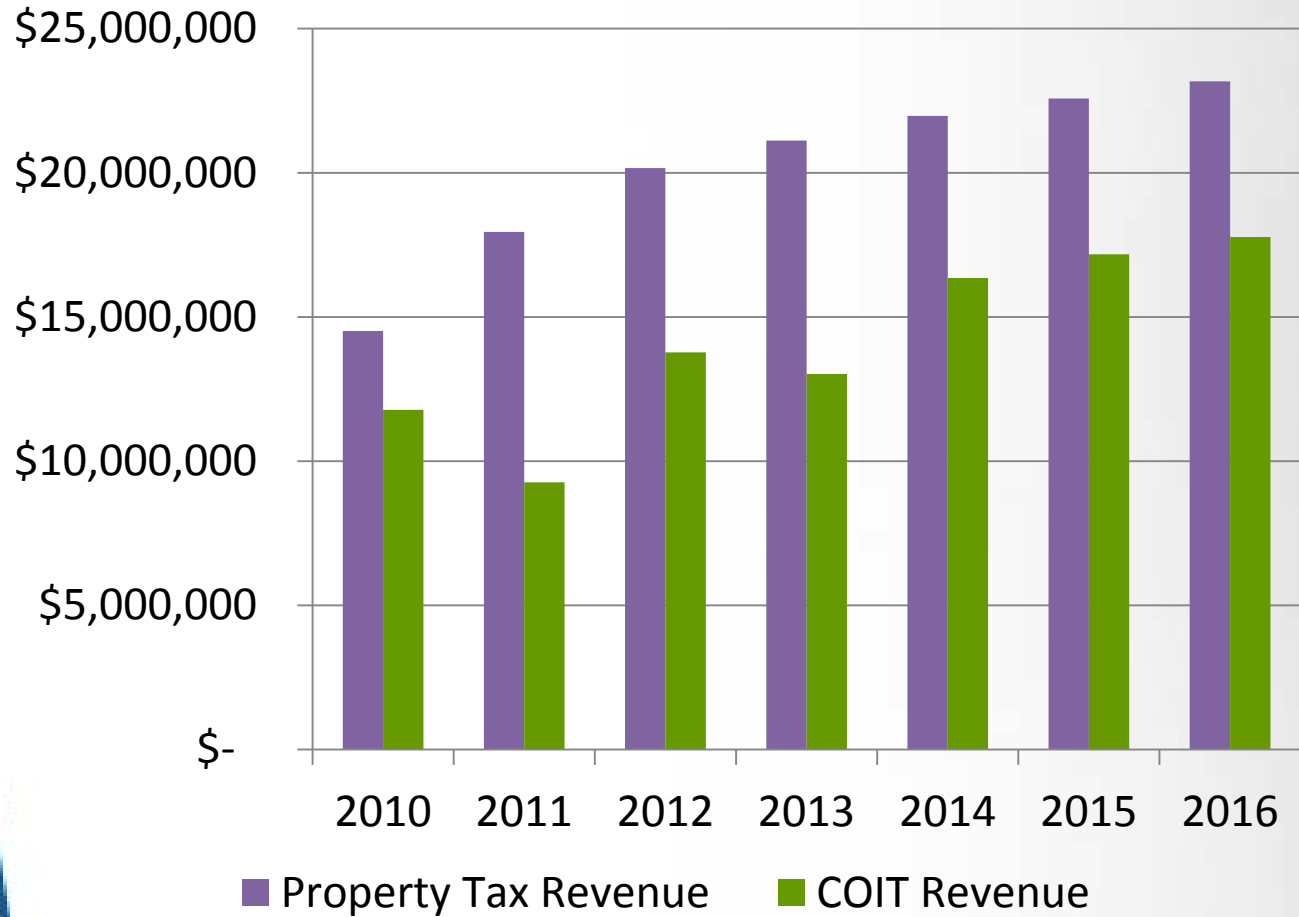
General Fund Cash Reserves



General Fund Revenue vs. Expenditures

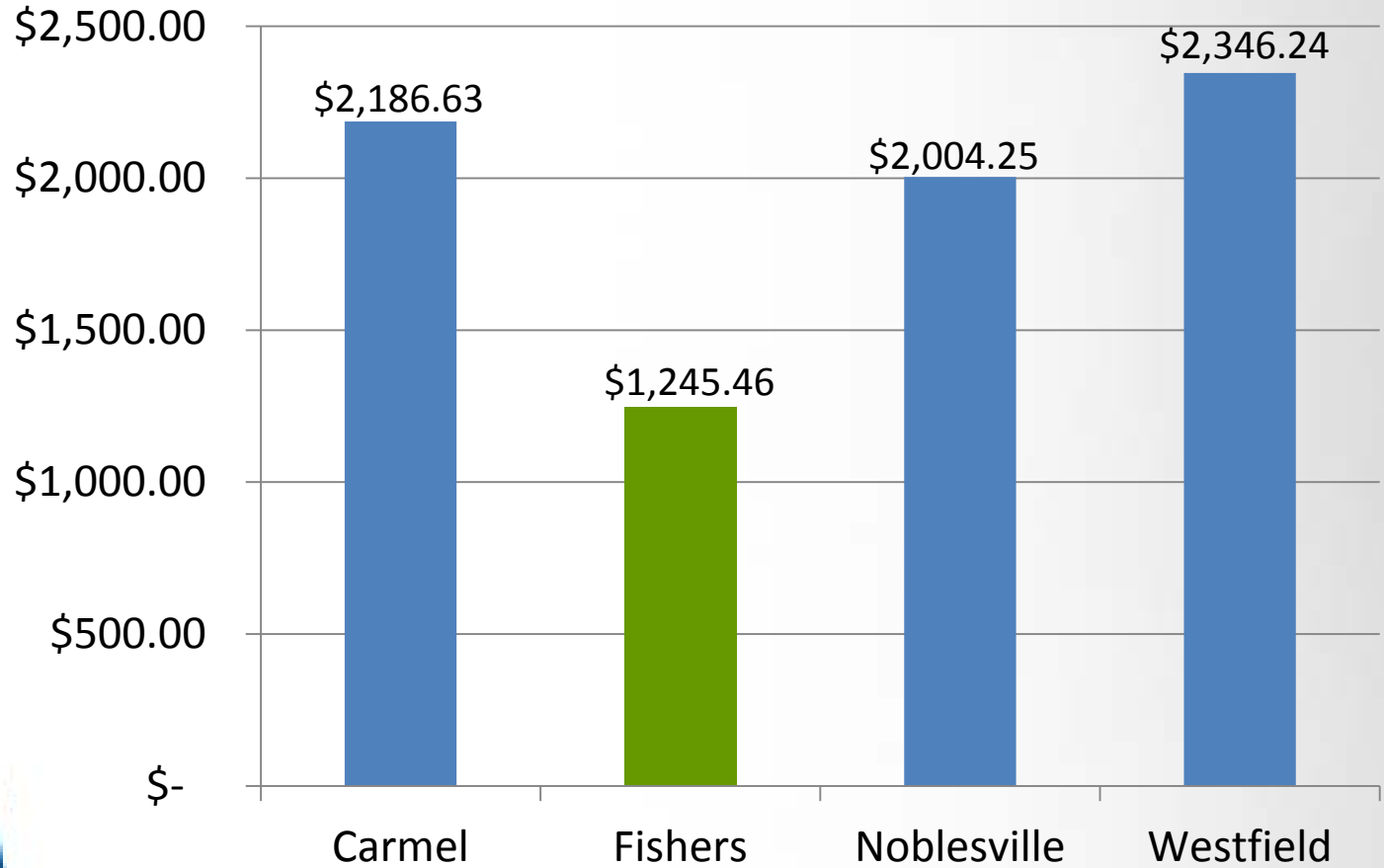


Main Sources of Revenue



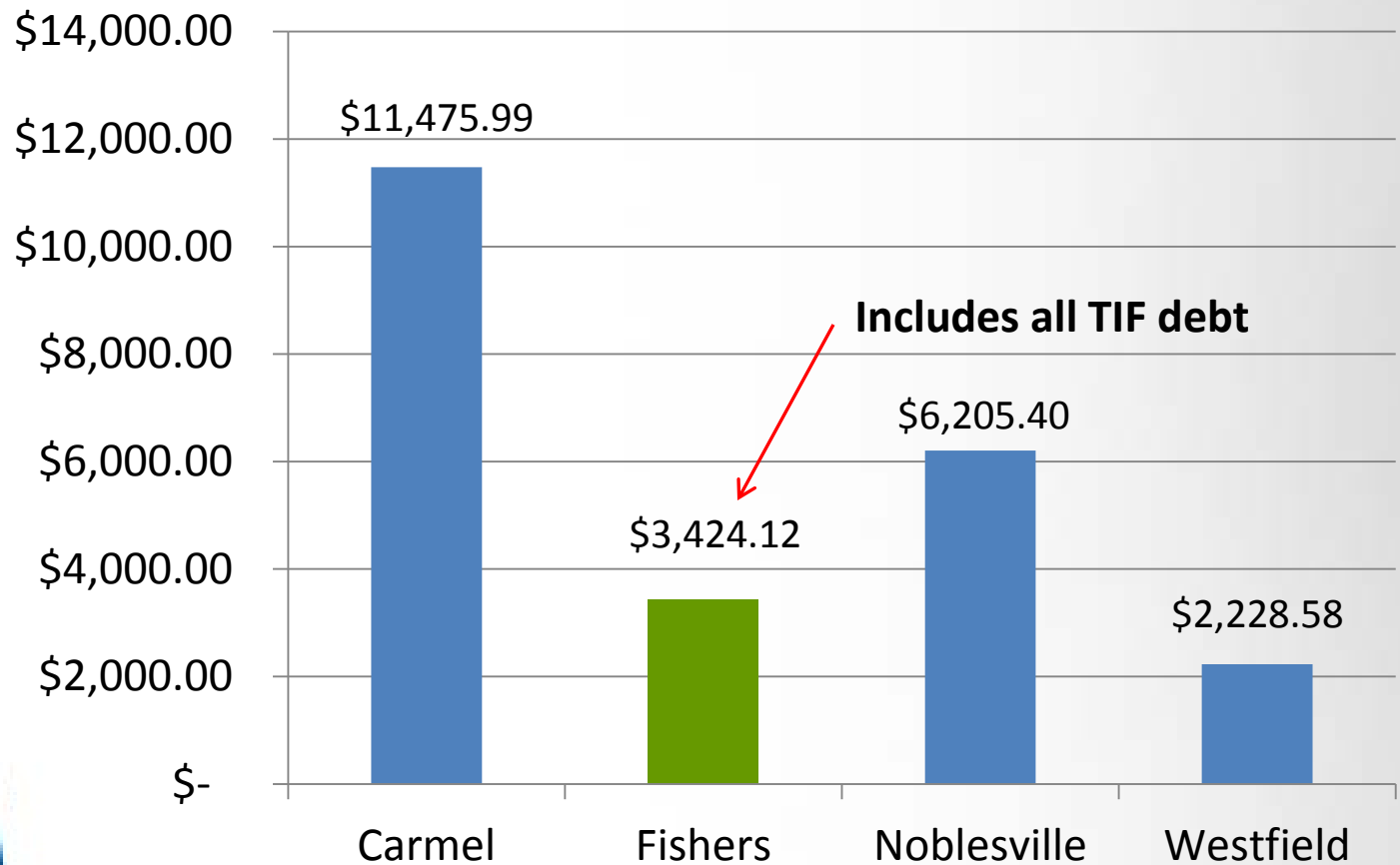
Total Expenditures Per Capita

(2014)



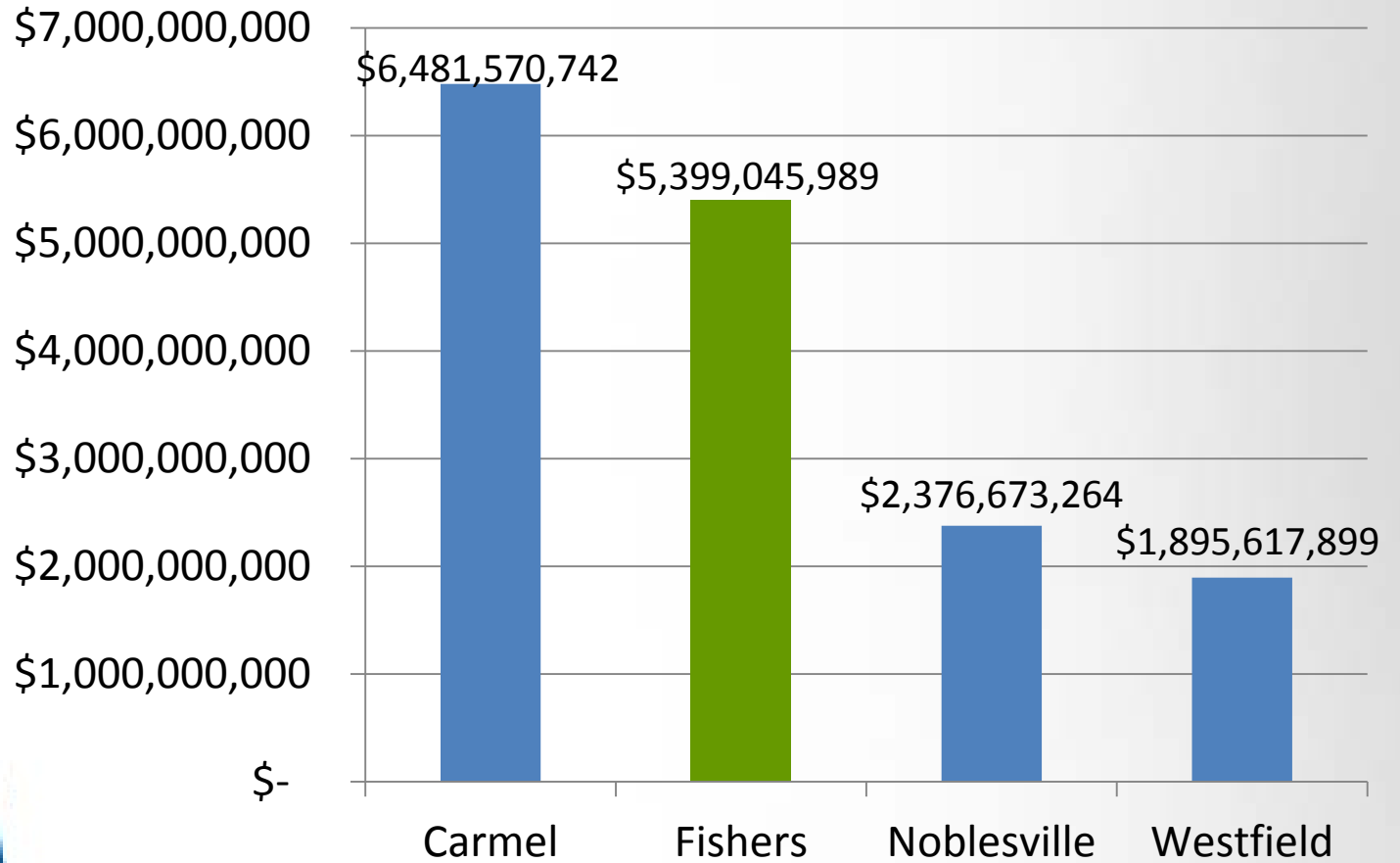
Outstanding Debt Obligations Per Capita

(September 15, 2015)

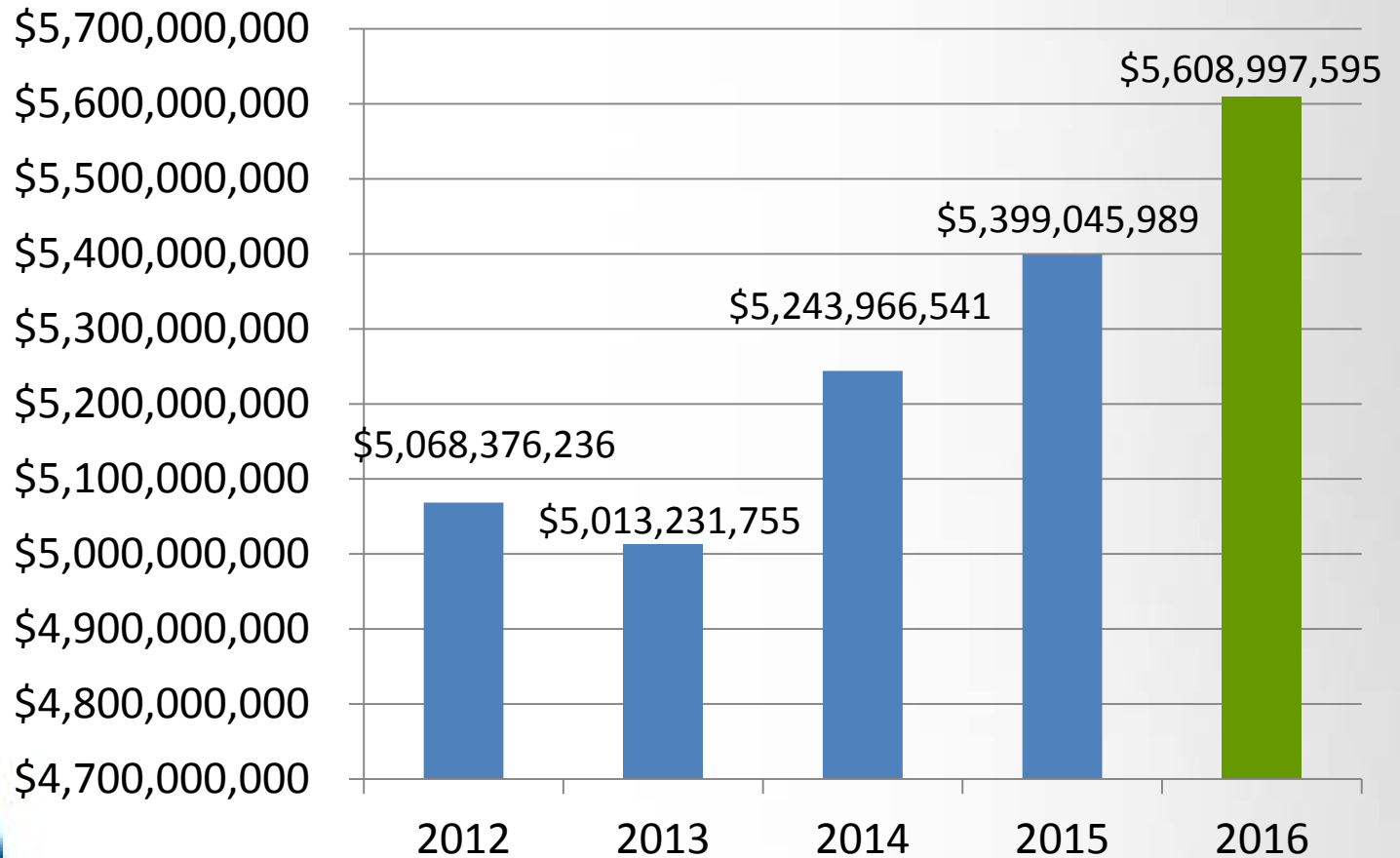


Total Certified Net Assessed Values

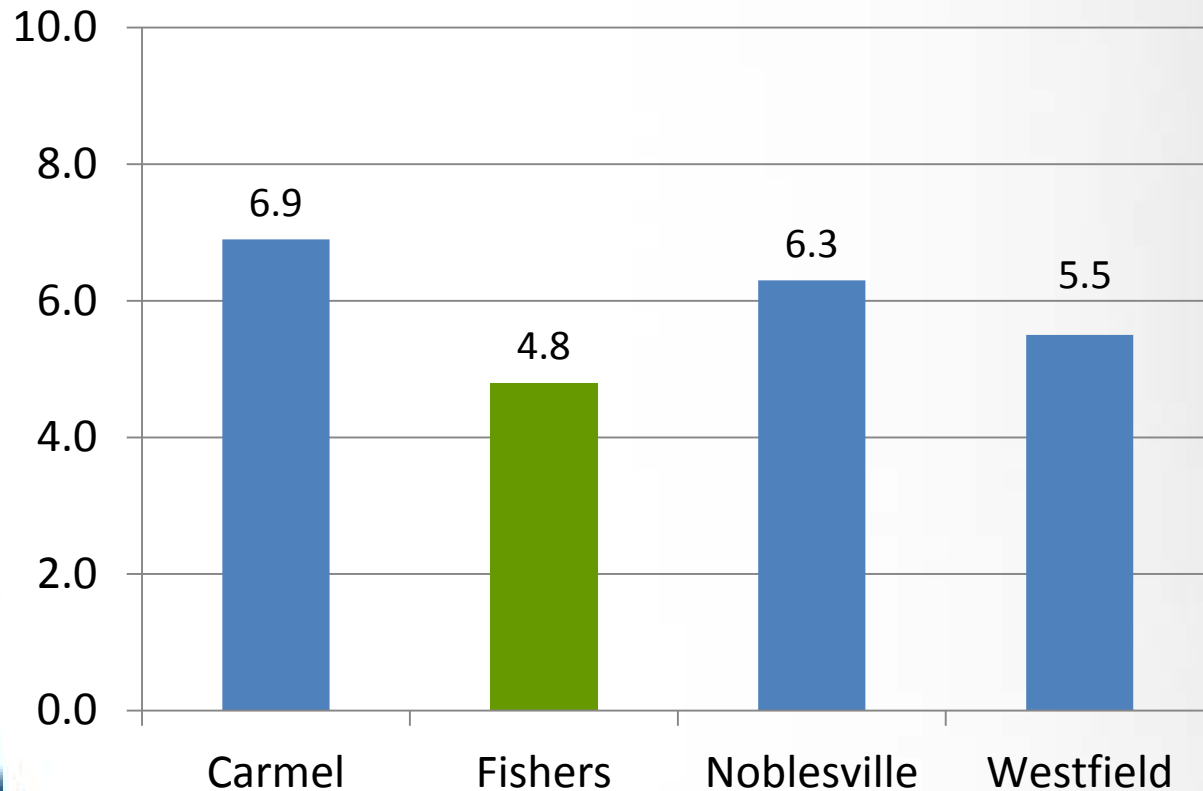
(2014– pay 2015)



Fishers Certified Net Assessed Values



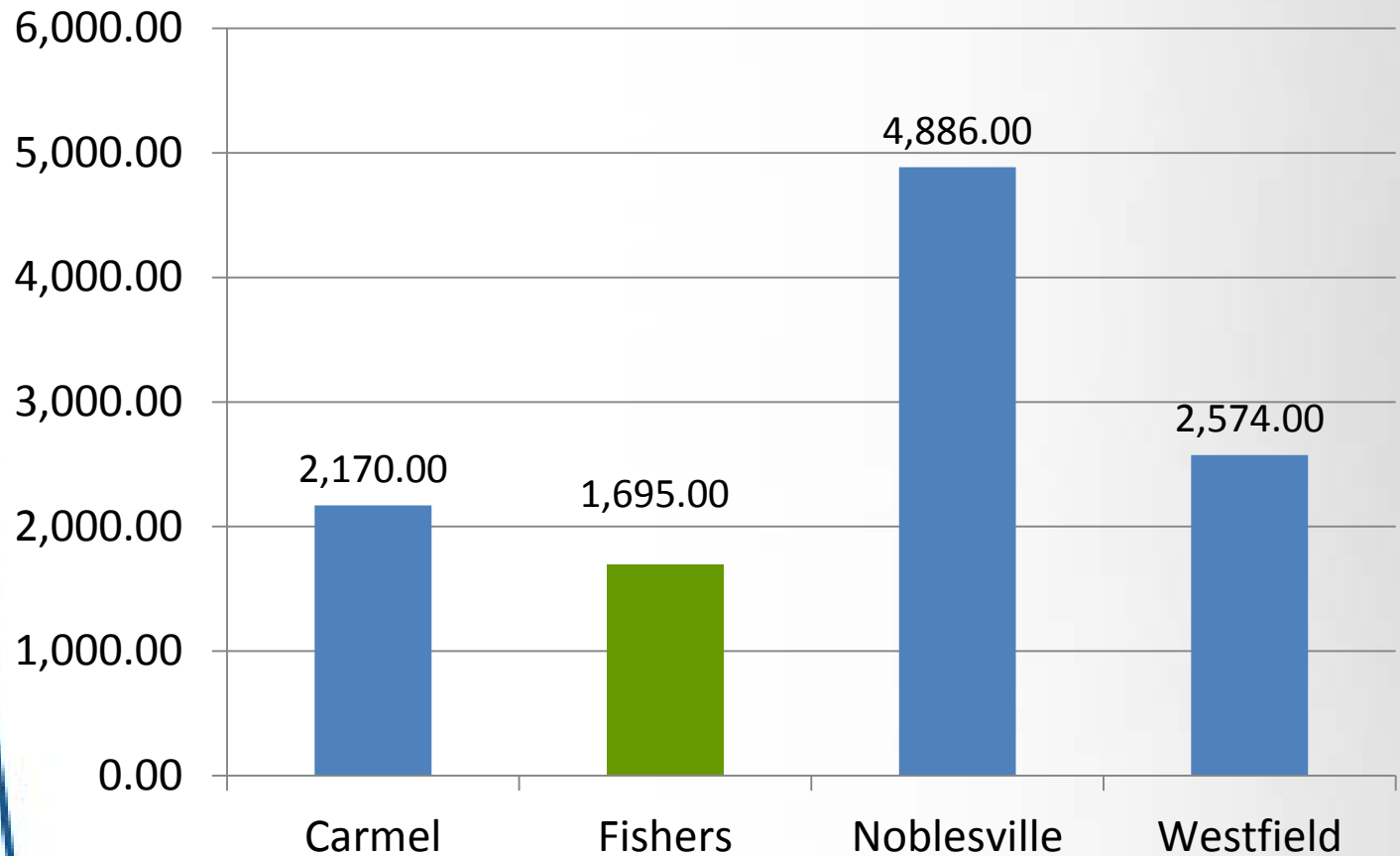
FT Employees Per 1,000 Residents



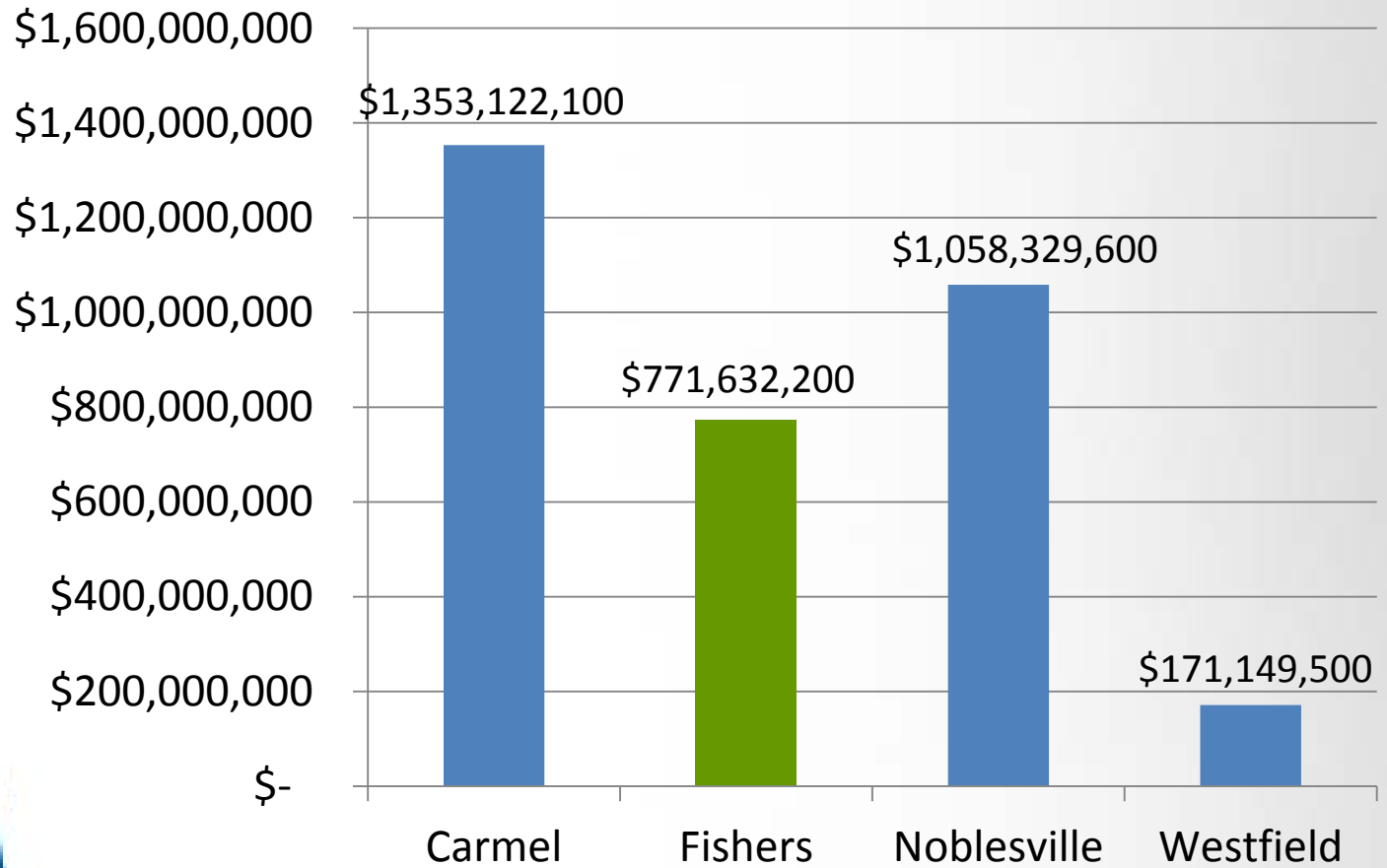
Source:

- Carmel Includes Parks Department which is a separate entity but provides City Services
- Population source for 2014 <http://www.census.gov/>

Hamilton County TIF Total Acreage Comparison (2015)

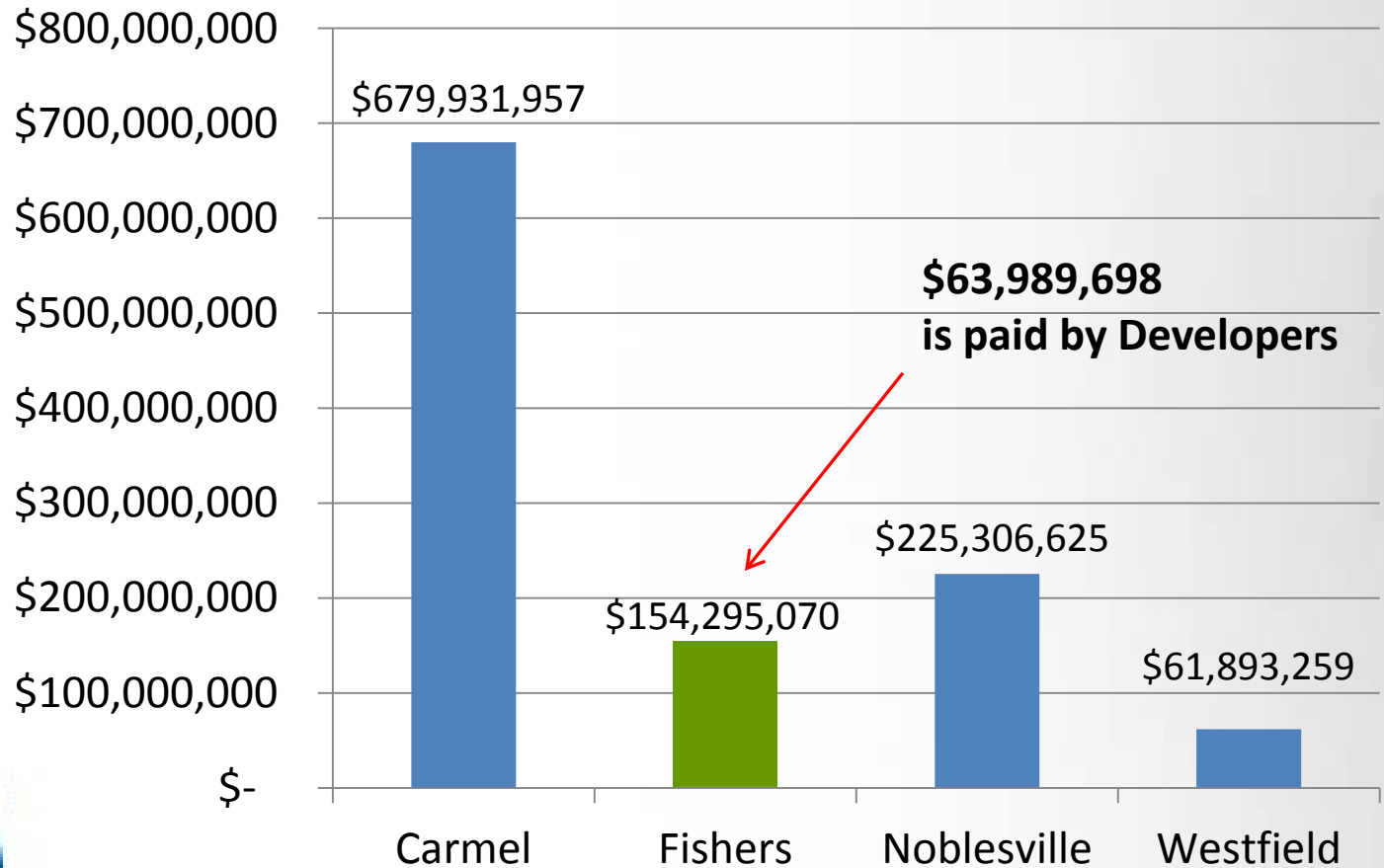


Hamilton County TIF Assessed Value (2015)

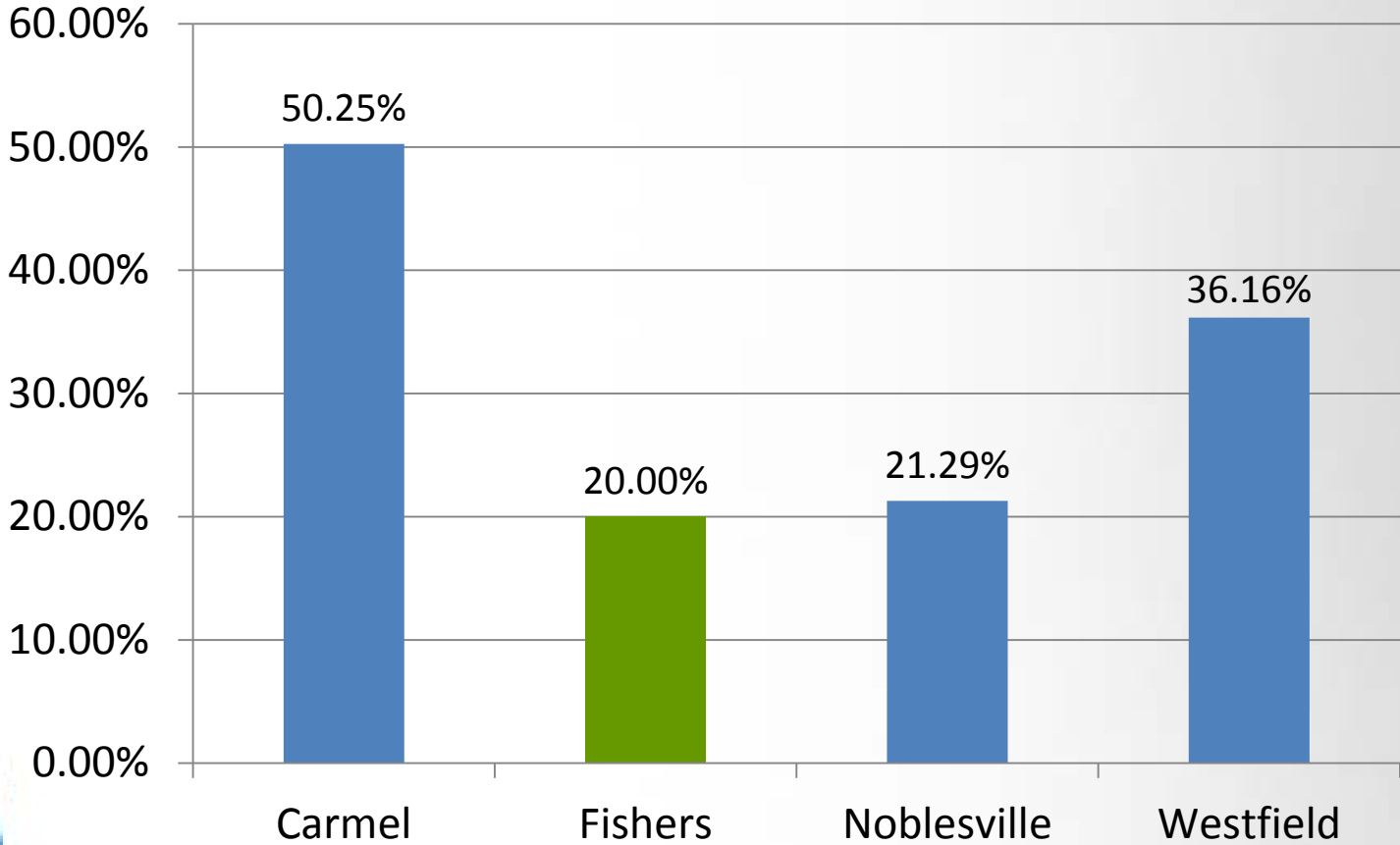


Hamilton County Total Outstanding Debt Obligations Supported by TIF

(As of 12/31/2014)



Hamilton County TIF Percentage in Debt to Assessed Value (2015)





2016 Recommended City Budget

OBJECTIVES AND INVESTMENTS



2016 Objectives and Investments

- Smart
 - Efficient and effective City services
 - Public safety investments
- Vibrant
 - Foster community connections
 - Parks Partnerships
- Entrepreneurial
 - Innovative solutions
 - Leveraged federal infrastructure dollars

2016 Personnel Budget

- The budget reflects no increase in health insurance premiums for employee or employer
- Personnel investments for 2015 include the following:
 - 2% merit increase for all civilian employees not receiving an increase otherwise
 - Solving compression issues in Police, Fire and DPW leadership roles
 - Made adjustments to specific positions based on market studies



2016 Investments in Public Safety

- Two additional police officers for patrol
- Addition of one intelligence officer
- 11 Physio Control LP-15 Cardiac Monitors
- 13 replacement vehicles for police dept.
- Two new fire engines



Investments in Parks

- Addition of toddler playground at Holland Park
- New DPW laborer for Flat Fork Creek Park maintenance and support
- Increase partnerships to further support community events (Blast on the Bridge)

Investments in Fleet

- One Commercial Truck (replacing 5703)
- Two F-550s (replacing 4506, 8889) and upfitting
- Two SUVs (replacing 8087, 7596)
- One SUV (replacing 7005)

Investments in Roads and Trails

- Secured over \$30 million dollars of federal funding for roads and trails over the next five years:
 - 96th Street & Lantern Road Roundabout (CMAQ)
 - 106th Street & Cumberland Road Roundabout (CMAQ)
 - 96th Street - Between Lantern Road & Cumberland Road - Added Travel Lanes (STP)
 - 113th Street - Road Rehabilitation – Olio Road to Florida Road (STP)



Investments in Roads and Trails Cont.

- 113th Street & Florida Road - Intersection Improvement (HSIP)
- 131st Street & Cumberland Road - Intersection Improvement (CMAQ)
- 136th Street & Cyntheanne Road - Intersection Improvement (INDOT Group IV)
- 136th Street & Southeastern Parkway - Intersection Improvement (All Local)
- 126th Street & Allisonville Road - Intersection Improvement (HSIP)
- 131st Street & Allisonville Road - Intersection Improvement (STP)



Investments in Roads and Trails Cont.

- Cumberland Road between 106th Street and 116th Street - Road Rehabilitation (STP)
- Cyntheanne Road Rehab from Southeastern Parkway to 136th Street (Earmark)
- 116th Street Pedestrian Upgrades - Crosswalks, HAWK, Ped Signals (HSIP)
- 126th Street & Reynolds Drive - Intersection Improvement (HSIP)

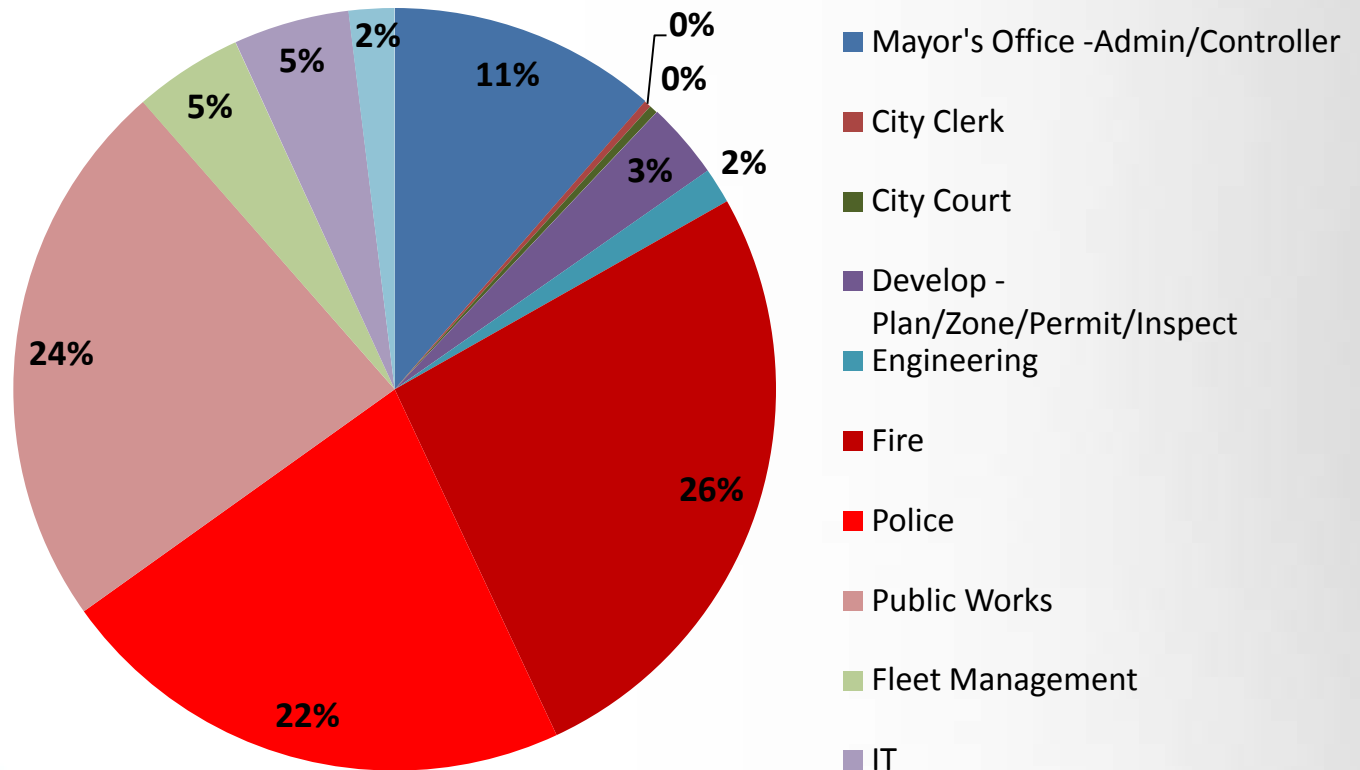


2016 Recommended City Budget

BUDGET OVERVIEW

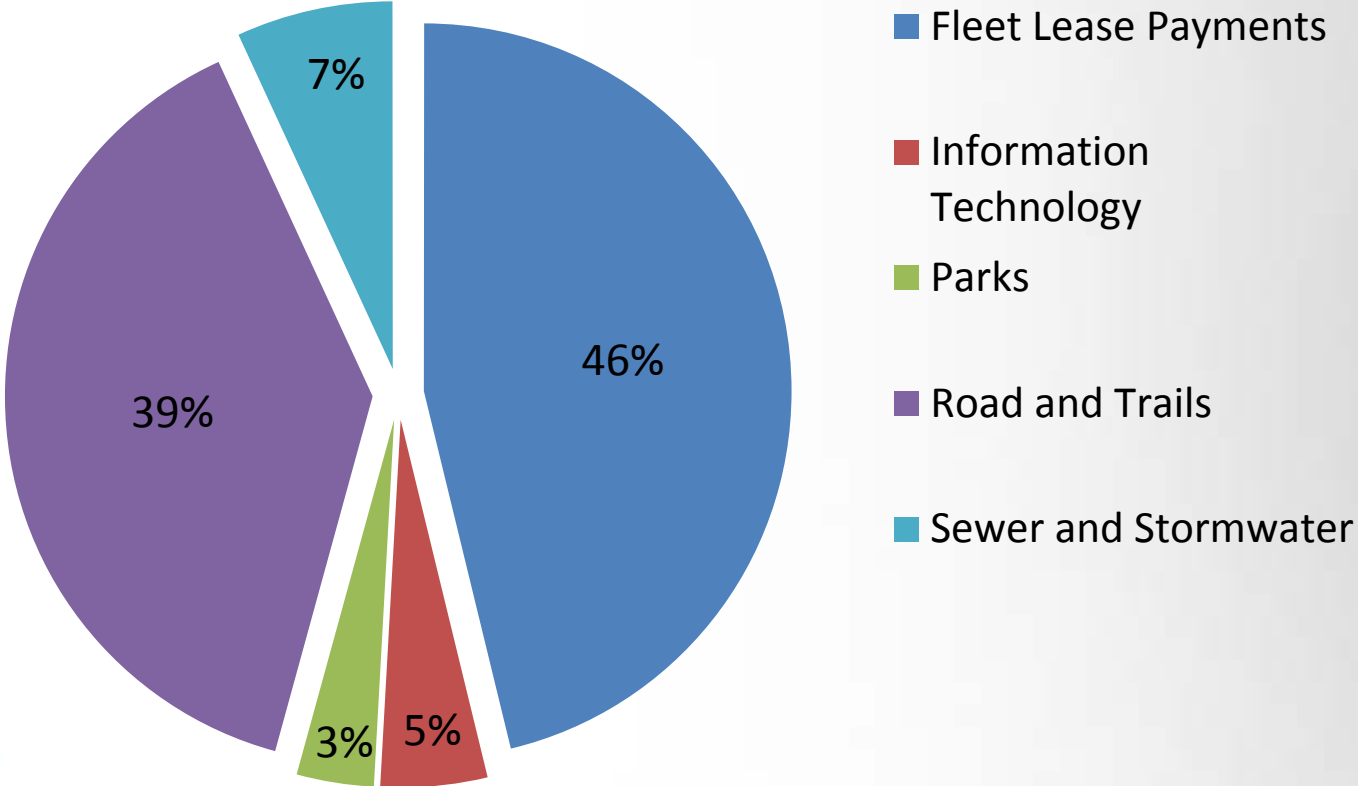
2016 Operating Budget by Department

Total: \$62,236,099



Public Safety and Public Works make up the majority of the budget

2016 Capital Budget by Category



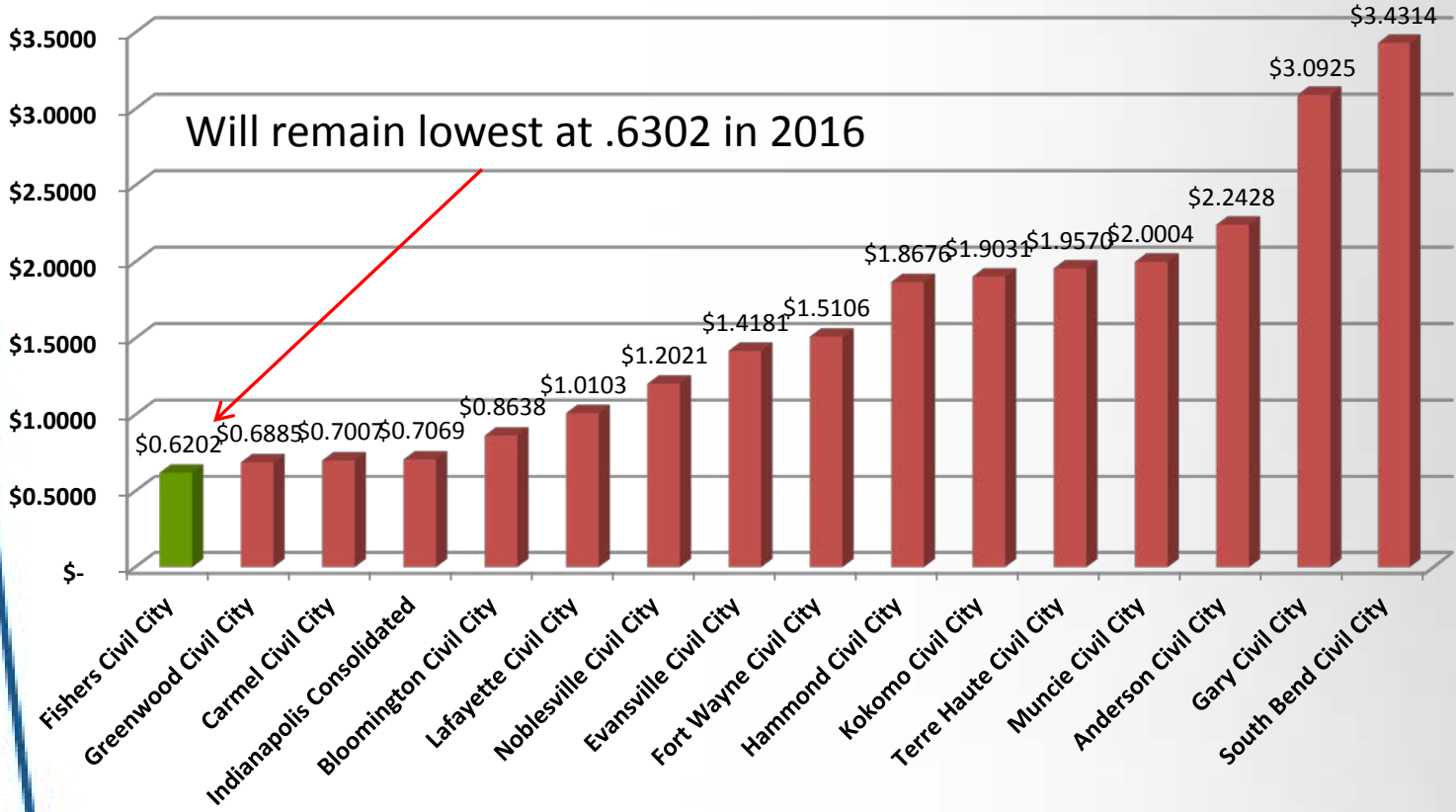
Appropriated Amounts by Fund

Advertised at
\$60,380,628 to
include cash
balance

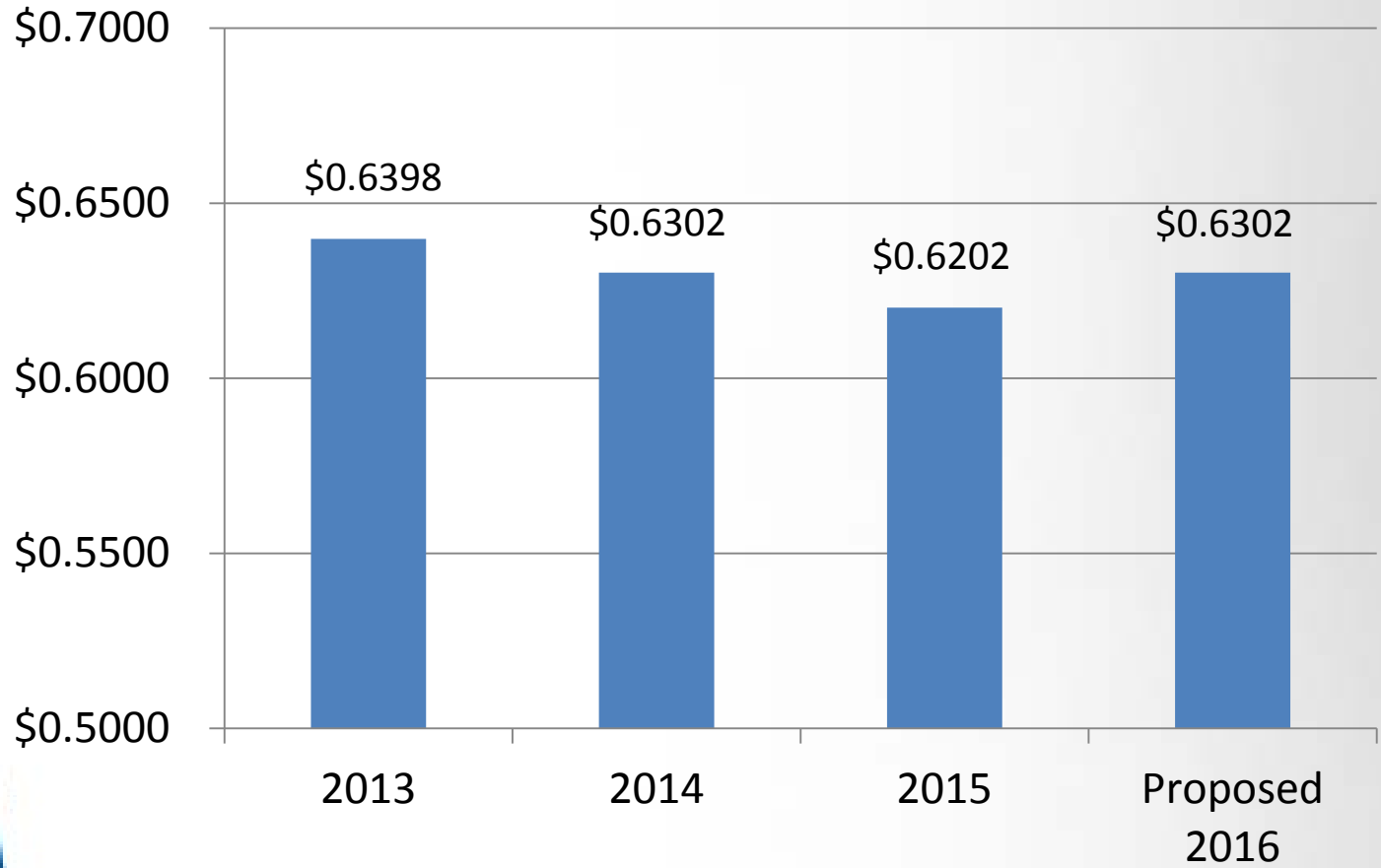


- General Fund.....\$48,166,859
- Local Roads and Streets (LR&S).....\$1,170,000
- Motor Vehicle Highway (MVH)...(Advertised \$3,088,765)...\$3,085,767
- Continuing Education.....\$ 40,000
- Cumulative Capital Improvement\$ 258,918
- Cumulative Capital Development.....\$ 2,789,440
- Park Impact Fee.....\$ 500,000
- Road Impact Fee.....\$ 1,500,000
- Impoundment Fund.....\$ 953,973
- Court Record Perpetuation.....\$16,000
- Court Deferral User Fee.....\$ 42,000
- Sewer Availability Fund\$ 216,600
- Sewer Stormwater 606 Fund..... \$ 6,557,198
- Stormwater 606 Fund..... \$ 3,812,552

Largest Indiana Cities Tax Rate 2015



Fishers Unit Tax Rate



Budget Overview

- 2016 Operating Budget.....\$62,236,100
- 2016 Capital Budget.....\$ 6,873,208
- Total of Capital /Operating\$69,109,307

Government Finance Officers Association' Budget Award



- Fishers is the only city in Central Indiana to receive the award for 2015 budget
- 8th Budget presentation award by GFOA



2016 Proposed Budget Overview

- Public comment is welcomed throughout the public hearing process
- Modifications can be made to the budget anytime prior to final adoption
- Final adoption of the 2016 recommended budget is scheduled to be considered at the October 19, 2015 regular council meeting